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- Illinois Chamber of Commerce
- Chicagoland Chamber of Commerce
- Illinois Manufacturers' Association
- Illinois Retail Merchants Association
- Building Owners and Managers Association
- Chemical Industry Council of Illinois
- Metropolitan Water Reclamation District (MWRD)
- Exxon Mobil
- Illinois Competitive Energy Association
- MidAmerican Energy Company's Unregulated Retail Services Division
- Illinois Industrial Energy Consumers
- Retail Energy Supply Association
- Illinois Petroleum Council
- Illinois Business Roundtable
- iBio
- Nucor Steel Kankakee

STOP TENASKA'S OVERPRICED POWER

The facts about Tenaska's job-killing Taylorville Energy Center

- **Illinois families, businesses, government agencies will be hit with electricity prices that are 7 times today's market rate for the next 30 years for a power plant we don't need.**

Tenaska is one of the largest private independent power producers in the United States, headquartered in Nebraska. They want **Illinois consumers** to pay **\$286 million per year** for the next 30 years for the Taylorville Energy Center (TEC), a plant Illinois does not need. Based on its own report, Tenaska wants a **guaranteed annual profit of 11.5%**, locking customers in to exorbitantly higher electricity prices for three decades. What's more, Tenaska wants Illinois consumers to pay even if their plant produces no power.

- **The TEC will cost our state thousands of jobs and hurt our economy at a time when Illinois businesses are already struggling.**

This project will drain dollars and jobs from the Illinois economy. Businesses won't be hiring if their energy prices are skyrocketing, forcing them to make cutbacks. Jobs will be lost because businesses will have to pay more to subsidize this project and new companies won't be coming to Illinois with these higher energy prices.

- **In other states, Tenaska Energy has opposed subsidized power, like the TEC.**

In March 2011, Tenaska argued against a law in New Jersey that promised long-term subsidized contracts for unneeded and uneconomic generation – exactly like the TEC proposal. Tenaska said the law "**could ultimately put the entire competitive market at risk**" by giving favorable treatment to certain companies. Yet, in Illinois, Tenaska is seeking what it opposed in New Jersey – a subsidized contract for unneeded and uneconomic generation.

- **Other states like Indiana have experimented with a similar project resulting in billions in cost overruns with customers picking up the tab.**

A plant similar to the proposed TEC in Edwardsport, Indiana has experienced **\$1 billion in cost overruns** and it's still not finished. **Indiana consumers will be forced to pay \$2.35 billion** of the plant's \$2.98 billion in construction costs. Similarly, in Tenaska's plan, **the risks for cost overruns would be placed on the backs of Illinois customers** instead of Tenaska's own shareholders. Usually, ALL generation costs and risks are owned by shareholders when plants are built competitively. **But in this case, Tenaska wants special treatment.**

- **The technology is unproven and the environmental benefits are speculative at best.**

Underground storage of carbon dioxide is a still **unproven technology**. Further, it's unlikely the Denbury pipeline to remove CO2 from the site will get built. In the event TEC cannot sell CO2 to Denbury or sequester the CO2 underground, the costs to consumers will increase by **an additional \$121 million annually**. By contrast, the FutureGen project is smaller, cleaner and less costly; it represents a much better demonstration project for Illinois.

**Taylorville Energy Center = Increased Electricity Costs + Loss of Jobs
+ Unproven Technology**

For more information please visit www.stopcoalition.com.